

PROPOSED MOTOR RATES-PRIVATE CAR

BAND	BASIC RATE	MIN. PREMIUM	EXCESS PROTECOR (MATERIAL DAMAGE)	EXCESS PROTECOR (FULL)	REMARKS
600K – 1.0M	6%	Kshs. 35,000	0.25% of SI Min. Kshs. 5,000	1% of SI Min. 10,000	Renewals on existing basis where 3-year loss ratio is below 50% Charge new rates for all policies with claims
1.0M-1.5M	5%	KSHS 35,000	0.25% of SI Min. Kshs. 5,000	1% of SI Min Kshs. 10,000	Renewals on existing basis where 3-year loss ratio is below 50% Charge new rates for all policies with claims or load by at least 20%
1.5M – 2.5M	3.75%	Kshs 35,000	0.25% of SI Min. Kshs. 5,000	1% of SI Min Kshs. 10,000	Renewals on existing basis where 3-year loss ratio is below 50% Charge new rates for all policies with claims or load by at least 20%
Over 2.5M	3%	Kshs 35,000	0.25% of SI Min. Kshs. 5,000	1% of SI Min Kshs. 10,000	
EFFECTIVE DATE FOR NEW BUSINESS: SEPTEMBER 1ST 2021					
EFFECTIVE DATE FOR RENEWALS: OCTOBER 1ST 2021					

WJ
23/08/2021

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23/08/21